

Date : 04/06/2025

To renew SMS, REN to 9222211100

Policy No.: VE034518

Mrs. SANJEEVANEE PRABHU**FLAT NO 305 HOUSE NO 897002,****SHREE SADGURU SADAN THANE,****MAHARASHTRA 400701,****THANE,****MAHARASHTRA, Pincode: 400701**

Intermediary Name : ILIYAS ABDUL SHAIKH-MTD

PCV

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Dear Mrs. SANJEEVANEE PRABHU

Welcome to the Future Generali Experience.

We thank you for choosing Motor Secure insurance policy. Your Policy No. is **VE034518**. Motor Secure policy offers your vehicle and yourself protection against any unforeseen vehicle accidents and loss to third party property or life arising there from as per the coverage mentioned in the attached policy terms and conditions. We request you to kindly go through the same to acquaint yourself with the available coverage.

Our initiatives will provide you with the highest standards of service, convenience and quality in motor insurance.

In the unfortunate circumstances of an accident, you may notify us for a claim by sending an SMS MOTORCLAIM to 9222211100 (Standard SMS charges applicable) or by calling us at 1800-220-233/ 1860-500-3333/ 022-67837800 or email us at fgcare@futuregenerali.in or walk into any of our nearest offices.

It will always be our endeavour to constantly better your experience by innovating and evolving our basket of conveniences. We strive to deliver service which is personalized and is totally transparent. It is our aim to be with you in your time of need.

The policy has been issued on the basis of the information provided by you. The extract of the information has been enclosed for your reference. We would request you to peruse the policy and satisfy yourself that it meets with your requirement fully.

Note: We request you to read the Customer Information Sheet (CIS) available towards the end of the document. It provides you the necessary information about your policy and its benefits. Please send us your acknowledgment confirming receipt for the CIS and that you've read it as well, by clicking on this link

<https://online.fggeneral.in/CustomerDeclaration/CustomerCareWeb/index?policyno=VE034518&Source=PASIA>

Please note : Transfer of benefits under this insurance policy is not automatic on the sale of the vehicle. The transferee must apply within 14 days from the date of transfer of vehicle in writing to the insurance company with full details in a duly signed fresh proposal form along with evidence of sale and transfer fees of ₹. 50/- + Goods and Service tax .

We would like to assure you that the electronic copy of your policy is as authentic and valid as the physical copy and it can be used as a proof of insurance wherever required.

As a part of the government's Digital India drive, you can now store your insurance policy documents digitally and securely under **DigiLocker** . Download and install the App "DigiLocker" from Playstore and with your Aadhaar number and mobile number create a User ID using an OTP. Under Banking and Insurance submenu, you will find **Future Generali Total Insurance** Tab wherein when you can select the product and update our 8 digit policy number, the Policy PDF of the active policy can be viewed. For more details on DigiLocker, visit <https://digitallocker.gov.in/>

Once again, thank you for choosing to insure your vehicle with Future Generali and we look forward to being of service to you.

Assuring you of our best services at all times.

For Future Generali India Insurance Co. Ltd.

If undelivered, please return to:

Future Generali India Insurance Company Limited

Unit Nos. 907 to 911

9th Floor, City Tower Building

Street No.-17, Boat Club Road

Pune

Maharashtra, 411001

(Authorised Signatory)



Please review the communication address, email or contact nos. noted on this letter for correctness. In case of any change please contact our nearest branch or call our care lines mentioned above. This will ensure you do not miss out on 'Service Updates' and 'Renewal Reminders'.

Now you can buy Health, Personal Accident, Travel, Home, Motor insurance & also renew your Future Generali Private Car Insurance policy online. Visit us at www.futuregenerali.in

Tax Invoice

INSURED DETAILS			
Policy Number : VE034518	Address of Service Provider: Off Code-16,Future Generali India Insurance Co Ltd, Unit Nos. 907 to 911, 9th Floor, City Tower Building, Street No.-17, Boat Club Road, Pune, Maharashtra, Pincode - 411001		
Invoice Number : 202527PNT0073097			
Reverse Charge : No	Area Code : Pune Branch Office		
Name of Insured/Proposer : Mrs. SANJEEVANEE PRABHU	FGI State Code : 27		
Address : FLAT NO 305 HOUSE NO 897002, SHREE SADGURU SADAN THANE, MAHARASHTRA 400701, THANE, MAHARASHTRA, Pincode-400701	FGI GSTIN Number : 27AABCF0191R2Z8 FGI PAN Number : AABCF0191R		
Place of Supply(State Code): 27	Intermediary Name \ Code: ILIYAS ABDUL SHAIKH \ 60114867		
GSTIN / UIN Number : -	Date of Issue / Invoice : 04/06/2025 Date		
Period of Insurance : From 16:45 hours of 04/06/2025 To Midnight of 03/06/2026	Nature of Service : General Insurance Service		

Received with thanks from a sum of ₹ 22,999.00 towards Premium on the above mentioned policy.

Particulars	HSN/SAC	GWP (Rs.)	Tax %	CGST (Rs.)	SGST (Rs.)	IGST (Rs.)
Other Premium	997134	4,258.00	9%	383.22	383.22	
TP Premium on goods carriage vehicle	997134	16,049.00	6%	962.94	962.94	
Total		20,307.00		1,346.16	1,346.16	
Grand Total (Premium + GST)						22,999.32

NOTE :

- In case of payment by cheque, in the event of dishonour of cheque for any reason whatsoever, insurance cover provided under this receipt automatically stands cancelled from the inception irrespective of whether a separate communication is sent or not.
- Excess amount, if any, will be adjusted against subsequent policies, or will be refunded on demand.
- We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

For FUTURE GENERALI INDIA INSURANCE CO. LTD.



(Authorised Signatory)

Note:This document is digitally signed by Mr Vaibhav Risbud, Authorised Signatory of Future Generali India Insurance Company Limited on 04/06/2025

**Future Secure Commercial Vehicle Package Policy**

CERTIFICATE OF INSURANCE CUM POLICY SCHEDULE - Form 51 of the Central Motors Vehicles Rules, 1989			
Policy Servicing : Off Code-16,Future Generali India Insurance Co Ltd, Unit Nos. 907 to 911, 9th Floor, City Tower Building, Office Street No.-17, Boat Club Road, Pune, Maharashtra, Pincode- 411001.,Tel_No: 020-66258100			
Policy No. : VE034518	Period of Insurance : From 16:45 hrs of 04/06/2025 To Midnight of 03/06/2026		
Insured : Mrs. SANJEEVANE PRABHU			
CKYC_No. :			
Address : FLAT NO 305 HOUSE NO 897002, SHREE SADGURU SADAN THANE, MAHARASHTRA 400701, THANE, MAHARASHTRA, 400701	Covernote No : - Dated: Zone: C		
	Intermediary Name/Code : ILIYAS ABDUL SHAIKH / 60114867		
	Telephone(Mob,Hom) : 8421887858/8421887858		
	Email ID : amjadshaikh3384@gmail.com		
	Intermediary Pan card No : DRWPS6752P		
GSTIN Number : -	FGI GSTIN Number : 27AABCF0191R2Z8		
INSURED MOTOR VEHICLE DETAILS AND PREMIUM COMPUTATION			
Registration No., RTA Location	Make/Model of Vehicle	Engine No.	Chassis No.
MH43CE7935 VASHI	FORCE TRAVELLER DELIVERY VAN	D71042792	MC1E1FLA5RP001235
Year of Manufacture	Cubic Capacity	Seating Capacity	Gross Vehicle Weight
2023	2596	2	3900
DRIVERS CLAUSE - Any person including insured:Provided that a person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such a license. Provided also that the person holding an effective learners license may also drive the vehicle when not used for the transport of goods *at the time of the accident and that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicles Rules 1989. * When the vehicle is used for passengers add the following words: when not used for the transport of passengers at time of the accident.			
LIMITATIONS AS TO USE - The Policy covers use only under a permit within the meaning of the Motor Vehicle Act, 1988 or such a carriage falling under Sub-section 3 of section 66 of the Motor vehicle's Act 1988. The policy does not cover use for a) Organized racing b) Pace Making c) Reliability Trails d)Speed Testing			
Geographical Area : INDIA ,			
IMPORTANT NOTICE			
The Insured is not indemnified if the vehicle is used or driven otherwise in accordance with this schedule. Any payment made by the Company by reason of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the Insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS AND RIGHT OF RECOVERY". For legal interpretation English version will be good. For full details on coverage, terms, conditions and exclusions, please refer the standard policy wordings attached with this schedule. Not with standing anything mentioned herein to the contrary it is agreed and declared that the cover under this policy does not extend to those parts mentioned as damaged /scratched/ dented noted in the photographs/inspection report number 16-APL-040625-900068 dated 29/05/2025 Warranted that the *Vehicle insured herewith has a valid Pollution Under Control (PUC) Certificate as on the inception date of the policy.(*Not applicable for Electric Vehicles and New Non- Electric Vehicles).			
IMPORTANT - 1) All other Terms, Conditions and Exclusions as per Policy Wordings. 2) For complete terms, conditions and exclusions, please visit https://general.futuregenerali.in/customer-service/downloads/ 3) For any redressal of grievance and for escalation matrix https://general.futuregenerali.in/customer-service/grievance-redressal 4) If the payment of premium amount has been made through a cheque or in online mode and (i) such cheque is dishonoured, for any reason whatsoever, upon presentation, or (ii) the online payment does not yield a credit to the bank account of FGII, or (iii) the policyholder reverses the premium amount through a chargeback, the insurance cover evidenced through this policy schedule shall stand cancelled, from its inception, with immediate effect, irrespective of whether a separate communication is sent by FGII or not.			
LIMITS OF LIABILITY			

Under Section II-I (i) :Death of or bodily injury -Such amount as is necessary to meet the requirements of Motor Vehicles Act, 1988.	Under Section II-I (ii) : Damage to Third Part Property - ₹ 750000/- in respect of any one claim or series of claims arising out of one event.
Under Section III : PA Owner – Driver as per premium computation table.	Compulsory Deductible Under Sec I : ₹ 500.00
Hypothecation Agreement with:- NIL	
SPECIAL CONDITIONS – NIL	
ADDITIONAL EXCESS – NIL	
The nominee for Compulsory PA to owner driver cover is 01) LEGAL HEIR, aged :21 Years, Relationship : Legal Executor, Nomination % : 100%	


Policy No : VE034518 **Period Of Insurance : From 16:45 hrs of 04/06/2025 To Midnight of 03/06/2026**
INSURED'S DECLARED VALUE

Type of Body	For Vehicle - ₹	For Vehicle Body- ₹	For Non-Elec Accessories- ₹	For Trailers-₹	For Elec / Electronic Accessories - ₹	For Bi-Fuel Kit (CNG/LPG)- ₹	Total Value- ₹
PICK UP VAN	1,319,450	0	-	-	-	-	1,319,450

SCHEDULE OF PREMIUM

PARTICULARS	₹	₹
A-OWN DAMAGE		
Basic Premium on Vehicle	3,416.06	
Add : IMT 23-Cover for mud-guards etc	512.41	
Total Own Damage Premium (A) (rounded off)		3,928.00
B-LIABILITY		
Basic Premium including Premium for TPPD	16,049.00	
Add : Compulsory PA to Owner-Driver Rs. 15 lacs	330.00	
Total Liability Premium (B)		16,379.00
Total Annual Premium (A+B)		20,307.00
Total Premium for the Policy Period		20,307.00
Goods and Service Tax		2,692.32
Total Premium (rounded off)		22,999.00

Class of Vehicle : Goods Carrying-Public Carriers (Other Than 3 Wheelers)

Subject to Endorsement Nos. 21 ,23 ,15 ,

I/We hereby certify that the Policy to which this Certificate relates as well as this Certificate of Insurance are issued in accordance with the provisions of chapter X and chapter XI of M .V. Act, 1988.

For FUTURE GENERALI INDIA INSURANCE CO. LTD.
Receipt No : X2605152
Date of Issue : 04/06/2025
Place of Issuance : Mumbai*

*Address as mentioned below.

(Authorized Signatory)

Note: This document is digitally signed by Mr. Vaibhav Risbud, Authorised Signatory of Future Generali India Insurance Company Limited on 04/06/2025

For registration of your Motor claims SMS MOTORCLAIM to 9222211100 (Standard SMS charges applicable)

Stamp Duty of Rs.0.50 is paid as provided under Article Policy of Insurance 47B of Indian Stamp Act, 1899 and included in Consolidated Stamp Duty Paid to the Government of Maharashtra Treasury vide Order of Addl. Controller Of Stamps, Mumbai at General Stamp Office, Fort, MUMBAI-400001., vide this Order No.(NO.LOA/ENF-2/CSD/44/2025/(Validity Period Dt. 23-04-2025 To Dt. 31-03-2027)/OW No. 1355, Dated 16-04-2025.) GRN NO. MH000303213202526E, Dated 07-04-2025, Bank Of Maharashtra And DEFACE NO. 0000408586202526, 16-04-2025.

Product UIN : IRDAN132RPMT0015V03200708

Infectious Disease / COVID-19 Exclusion

Notwithstanding any provision to the contrary, this Reinsurance / Insurance excludes any loss, damage, liability, expense, fines, penalties or any other amount directly or indirectly caused by, in connection with, or in any way involving or arising out of any of the following –including any fear or threat thereof, whether actual or perceived – :

- ♦ Any infectious disease, virus, bacterium or other microorganism (whether asymptomatic or not); or
- ♦ Coronavirus (COVID-19) including any mutation or variation thereof; or
- ♦ Pandemic or epidemic, as declared as such by the World Health Organization or any governmental authority.

Dear SANJEEVANEE PRABHU,

We wish to inform you that the Insurance policy number VE034518 has been issued on the basis of the proposal(via e-proposal/distance marketing/online/physical) and any other subsequent documents, submitted by you post understanding the Terms & Conditions of the policy and consequences of the risk proposed, to the Company for issuance of the policy.

You have agreed to issue this policy, subject to the Company's Board approved Underwriting Policy and that the Policy will come into force only after the Company is in receipt and realisation of full prescribed premium.

The Company shall have no liability under the Policy/contract of insurance if it is found that any of your statements, particulars, information, declarations, warranties, submitted in proposal or other documents are incorrect and/or untrue or any information is suppressed or the information provided is misleading or false in any respect on any matter [whether material or not material] which forms the base to issue the policy by the Company.

In case of any disagreement or objection or any changes with respect to the information mentioned in the transcript below, we request you to please revert back within 15 days from the date of receipt of this transcript or the policy start date whichever is earlier, failing which it shall be deemed that you are satisfied with the correctness of the details mentioned in the transcript.

Future Secure Commercial Vehicle Package Policy - TRANSCRIPT/DECLARATION		
Sr No	Insured Details	
1	Insured Name	SANJEEVANEE PRABHU
2	Registration address of the Insured	FLAT NO 305 HOUSE NO 897002, SHREE SADGURU SADAN THANE, MAHARASHTRA 400701, THANE, MAHARASHTRA, 400701
3	Communication address of the Insured	FLAT NO 305 HOUSE NO 897002, SHREE SADGURU SADAN THANE, MAHARASHTRA 400701, THANE, MAHARASHTRA, Pincode :- 400701
4	Residence Telephone no	
5	Mobile no	
6	Email id	
Policy Details		
7	Policy Number	VE034518
8	Risk start time and date	04/06/2025/16:45
9	Risk end date	03/06/2026
10	Renewal NCB %	0%
Vehicle Details		
11	Make and Model of vehicle insured	FORCE TRAVELLER DELIVERY VAN
12	Registration No	MH43CE7935
13	Engine No	D71042792
14	Chassis No	MC1E1FLA5RP001235
15	Cubic Capacity	2596
16	Year of Manufacturing	2023
17	RTO where vehicle is/will be registered	VASHI
18	Seating Capacity	2
19	Date of Registration / Purchase	02/04/2024
20	Usage of the vehicle	A1
21	Fuel Type	Diesel
22	Hypothecation/Lease/Hire Purchase	-
23	Bank Name	-
24	Vehicle * being insured has valid Pollution Under Control (PUC) Certificate as on inception date of policy.(*Not applicable for New Vehicle)	Yes
Previous Insurance Details		
25	Previous Insurer Name	
26	Expiring Policy No	
27	Expiring Policy Expiry Date	
28	No Claim Bonus % under expiring policy	0.00 %

29	Is there any claim in expiring policy	N
IDV Details		
30	Vehicle IDV on Renewal	₹.1,319,450
31	Electrical Accessories IDV	₹.0
32	Non Electrical Accessories IDV	₹.0
33	CNG IDV	₹.0
Third Party Coverages Opted		
34	Basic Premium including Premium for TPPD	Opted
35	Add:-Trailers	Not Opted
36	Less : Limit of Liability under sec II-1(ii)-₹. 6000	Not Opted
37	Add : Bi-Fuel Kit (CNG/LPG)	Not Opted
38	Add : Geographical Area Extn	Not Opted
39	Add : Compulsory PA to Owner-Driver ₹. 15 lacs	Opted
40	Add : Legal Liability to Employees of the Insured (No. of persons 0)	Not Opted
41	Add : PA to Drivers/Cleaner/Conductors (No. of persons 0) PA Limit ₹.0 per person.	Not Opted
42	Add : PA to Passenger (No. of persons 0) PA Limit ₹.0 per person.	Not Opted
43	PA to Named Persons other than Owner Driver As per Annexure attached	Not Opted
44	Add : Legal Liability to Employees/Non-Fare Paying Passengers (other than WC) (No. of persons 0)	Not Opted
45	Add : Legal Liability to (No. of persons 0)	Not Opted
46	Add : Legal Liability to Driver/Cleaner/Conductor (No. of persons 0)	Not Opted
47	Add : Increased Limit of Liability under sec II-1(ii)-₹. 7.5lacs	Not Opted
48	Add : Indemnity to Hirer	Not Opted
Own Damage Coverages Opted		
49	Basic Premium on Vehicle	Opted
50	Add : Non-Electrical Accessories	Not Opted
51	Add:-Trailer	Not Opted
52	Add : Electrical/Electronic Accessories	Not Opted
53	Add : Bi-Fuel Kit (CNG/LPG)	Not Opted
54	Add : Geographical Area Extn	Not Opted
55	Add : Fibre Glass Tanks	Not Opted
56	Add : Embassy Loading	Not Opted
57	Add : Driving Tutions	Not Opted
58	Add : IMT 23-Cover for mud-guards etc	Opted
59	Add : Overturning during operational use	Not Opted
60	Add : IMT 34	Not Opted
61	Less : Anti Theft	Not Opted
62	Less : Use Confined to Own Premises	Not Opted
63	Less : Vehicles Specially Designed/Modified For Handicapped Persons	Not Opted
64	Less : No Claim Discount 0%	Not Opted
Nominee Details		
65	Nominee Name	LEGAL HEIR
66	Nominee Relationship with Insured	Legal Executor
67	Nominee Age in Y or M	21Y
68	Nominee %	100
69	Appointee Name	-
70	Relationship of Appointee with Nominee	-

On examination of the Policy, if you notice any mistake, please return the Policy to the Company immediately for correction. Any modification(s) in the policy resulting in additional premium, will be applicable from the inception of the policy and this has to be paid by you immediately to keep the policy coverage intact.



ENDORSEMENTS

(Attached to and forming part of policy)

IMT.15. PERSONAL ACCIDENT COVER TO THE INSURED OR ANY NAMED PERSON OTHER THAN PAID DRIVER OR CLEANER

(Applicable to private cars Including three wheelers rated as private cars and motorized two wheelers with or without side car [not for hire or reward])

In consideration of the payment of an additional premium It is hereby agreed and understood that the Company undertakes to pay compensation on the scale provided below for bodily Injury as hereinafter defined sustained by the insured person in direct connection with the vehicle insured or whilst mounting and dismounting from or traveling in vehicle Insured and caused by violent accidental external and visible means which independently of any other cause shall within six calendar months of the occurrence of such Injury result In:-

Details of Injury	Scale of Compensation
i) Death	100%
ii) Loss of two limbs or sight of two eyes or one limb and sight of one eye	100%
iii) Loss of one limb or sight of one eye	50%
iv) Permanent Total Disablement from injuries other than named above	100%

Provided always that :-

(1) compensations shall be payable under only one of the items (i) to (iv) above In respect of any such person arising out of any one occurrence and total liability of the insurer shall not in the aggregate exceed the sum of Rs.* during any one period of insurance in respect of any such person.

(2) no compensation shall be payable in respect of death or Injury directly or indirectly wholly or in part arising or resulting from or traceable to (a) Intentional self Injury suicide or attempted suicide physical defect or infirmity or (b) an accident happening whilst such person is under the influence of Intoxicating liquor or drugs.

(3) Such compensation shall be payable only with the approval of the insured named in the policy and directly to the injured person or his/her legal representative(s) whose receipt shall be a full discharge In respect of the Injury of such person.

Subject otherwise to the terms exceptions conditions and limitations of this policy.

*The capital Sum Insured (CSI) per passenger is to be inserted.

IMT. 21. SPECIAL EXCLUSIONS AND COMPULSORY DEDUCTIBLE

(Applicable to all Commercial Vehicles excluding taxis and motorized two wheelers carrying passengers for hire or reward.)

Notwithstanding anything to the contrary contained herein it is hereby understood and agreed that

a. Special Exclusions: Except in the case of Total Loss of the vehicle insured, the insurer shall not be liable under Section I of the policy for loss of or damage to lamps tyres tubes mudguards bonnet side parts bumpers and paint work.

b. Compulsory Deductible: In addition to any amount which the insured may be required to bear under para (a) above the insured shall also bear under section I of the policy in respect of each and every event (including event giving rise to total loss/constructive total loss) the first Rs.* of any expenditure (or any less expenditure which may be incurred) for which provision is made under this policy and/or of any expenditure by the insurer in the exercise of its discretion under Condition No. 4 of this policy.

If the expenditure incurred by the insurer shall include any amount for which the insured is responsible hereunder such amount shall be repaid by the insured to the insurer forthwith.

For the purpose of this Endorsement the expression "event" shall mean an event or series of events arising out of one cause in connection with the vehicle insured in respect of which indemnity is provided under this policy.

Subject otherwise to the terms conditions limitations and exceptions of this Policy.

* to insert amount as appropriate to the class of vehicle insured as per GR.40 of the tariff.

IMT.23. COVER FOR LAMPS TYRES / TUBES MUDGUARDS BONNET / SIDE PARTS BUMPERS HEADLIGHTS AND PAINTWORK OF DAMAGED PORTION ONLY

(For all commercial Vehicles)

In consideration of payment of an additional premium of Rs.*, notwithstanding anything to the contrary contained in the policy it is hereby understood and agreed that subject to conditions (a) (b) and (c) hereunder loss of or damage (excluding theft under any circumstances) to lamps tyres/ tubes mudguards bonnet/side parts bumpers headlights and paintwork of damaged portion only is covered provided the vehicle is also damaged at the same time.

Subject to :

a. Depreciation as per schedule provided in Section 1 of the policy. It is further understood and agreed that in respect of paint work for the damaged portion only

(as referred to above) shall also be as per schedule provided in Section 1 of the policy.

b. In addition to any amount which the insured may be required to bear under para (a) above, the insured shall also bear 50% of the assessed loss in respect of each and every claim under this Endorsement.

c. It is also understood that no deductible other than those mentioned in (a) and (b) above shall be applicable in respect of a claim which become payable under this Endorsement.

Subject otherwise to the terms conditions limitations and exceptions of this policy.

* To insert the sum arrived at as per the provisions of G.R. 40. NB.3. of the Tariff

CUSTOMER INFORMATION SHEET

This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.

Sl. No.	Title	Description (Please refer to applicable Policy Clause Number in next column)	Policy/ Clause Number																					
1	Product Name	Future Secure Commercial Vehicle Package Policy (Package)	NA																					
2	Unique Identification Number (UIN) allotted by IRDAI	IRDAN132RPMT0015V03200708	NA																					
3	Structure	Indemnity Benefit Payment	NA																					
4	Interests Insured	Commercial Vehicle Insured	NA																					
5	Sum Insured / Motor Insured Declared Value Scope	INR 1,319,450 Section I - Loss of Or Damage To The Vehicle Insured: The IDV (Insured Declared Value) of the vehicle (and any fitted accessories) is based on the manufacturer's listed selling price of the brand and model at the start of insurance or renewal, adjusted for depreciation. For vehicles over 5 years old and obsolete models, the IDV is determined by agreement between the Insurer and Insured. The IDV is considered the 'Market Value' throughout the policy period without further depreciation for Total Loss (TL) or Constructive Total Loss (CTL) claims. In accordance with the policy's terms and conditions, a vehicle is considered a CTL if the cost of retrieval and/or repair exceeds 75% of its IDV. Illustration - IDV Calculation <table><tr><td>A</td><td>Ex-showroom price (as on date of purchase)</td><td>₹ 1,00,000</td></tr><tr><td>B</td><td>Age of vehicle</td><td>1 year</td></tr><tr><td>C</td><td>Year of Registration</td><td>January 2024</td></tr><tr><td>D</td><td>Proposed policy inception date/month</td><td>February 2025</td></tr><tr><td>E</td><td>Depreciation as per scale (Vehicle is >1 year and < 2years)</td><td>20%</td></tr><tr><td>F</td><td>IDV Calculation (A - (A*E))</td><td>₹ 80,000</td></tr></table> Section III - Personal Accident Cover For Owner-Driver (if Opted and shown in the Policy Schedule): Benefit payment up to 15 Lakhs basis below scale. <table><tr><td>S. No.</td><td>Nature of injury</td><td>Scale of Compensation</td></tr></table>	A	Ex-showroom price (as on date of purchase)	₹ 1,00,000	B	Age of vehicle	1 year	C	Year of Registration	January 2024	D	Proposed policy inception date/month	February 2025	E	Depreciation as per scale (Vehicle is >1 year and < 2years)	20%	F	IDV Calculation (A - (A*E))	₹ 80,000	S. No.	Nature of injury	Scale of Compensation	NA
A	Ex-showroom price (as on date of purchase)	₹ 1,00,000																						
B	Age of vehicle	1 year																						
C	Year of Registration	January 2024																						
D	Proposed policy inception date/month	February 2025																						
E	Depreciation as per scale (Vehicle is >1 year and < 2years)	20%																						
F	IDV Calculation (A - (A*E))	₹ 80,000																						
S. No.	Nature of injury	Scale of Compensation																						

		<table><tr><td>1</td><td>Death</td><td>100%</td></tr><tr><td>2</td><td>Loss of two limbs or sight of two eyes or one limb and sight of one eye</td><td>100%</td></tr><tr><td>3</td><td>Loss of one limb or sight of one eye</td><td>50%</td></tr><tr><td>4</td><td>Permanent Total Disablement from injuries other than named above</td><td>100%</td></tr></table>	1	Death	100%	2	Loss of two limbs or sight of two eyes or one limb and sight of one eye	100%	3	Loss of one limb or sight of one eye	50%	4	Permanent Total Disablement from injuries other than named above	100%	
1	Death	100%													
2	Loss of two limbs or sight of two eyes or one limb and sight of one eye	100%													
3	Loss of one limb or sight of one eye	50%													
4	Permanent Total Disablement from injuries other than named above	100%													
6	Policy Coverage	1. Loss or damage to your Vehicle due to • Social perils like Burglary, House-breaking or theft, Riot, Strike, Terrorism, Malicious activity • Natural perils like Storm, cyclone, Flood, inundation, hurricane, tempest, hailstorm, frost, Earthquake (Fire and Shock), Rockslide, landslide • Accident external means • Fire, Explosion, self-ignition or lightening • While in transit by road, rail or inland waterway, air lift, elevator 2. Legal Liability to Third parties (TP) for personal injury and property damage resulting from accident 3. Towing of Disabled Vehicle: The policy shall be operative whilst the insured vehicle is being used for the purpose of towing any one disabled mechanically propelled vehicle 4. Compulsory Personal Accident (CPA) Cover for Owner-Driver	Section I Section II Section III Section IV												
7	Add-on Cover	-	NA												
8	Loss Participation	Compulsory deductible is a mandatory deductible applicable in every claim Voluntary deductible is the extra amount you choose to pay yourself when you make a claim, on top of the compulsory deductible. By picking a voluntary deductible, the insurance premium gets reduced. Compulsory Deductible - INR 500.00 Voluntary Deductible - INR 0.00 Deductible Illustration<table><tr><th>Description</th><th>Amount (INR)</th></tr><tr><td>Insurance liability Amount (A)</td><td>10,000</td></tr><tr><td>Compulsory Excess(B)</td><td>1000</td></tr><tr><td>Voluntary Excess(C)</td><td>5000</td></tr><tr><td>Payable Insurance amount (D= A-B-C)</td><td>4,000</td></tr></table>	Description	Amount (INR)	Insurance liability Amount (A)	10,000	Compulsory Excess(B)	1000	Voluntary Excess(C)	5000	Payable Insurance amount (D= A-B-C)	4,000	Deductible		
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Insurance liability Amount (A)	10,000														
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Payable Insurance amount (D= A-B-C)	4,000														
9	Exclusions	The Company shall not be liable under this policy in respect of : 1. Any accidental loss or damage and/or liability caused sustained or incurred outside the Geographic Area; 2. Any Claim arising out of any Contractual liability;	General Exceptions												

		3. Any accidental loss damage and/or liability caused sustained or incurred whilst the vehicle insured herein is: - Being used otherwise than in accordance with the Limitations as to Use or - Being driven by or is for the purpose of being driven by him/her in the charge of any person other than a Driver as stated in the Driver's Clause. 4. a. Any accidental loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising from or any consequential loss. b. Any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purposes of this exception combustion shall include any self-sustaining process of nuclear fission. 5. Any accidental loss or damage or liability directly or indirectly caused by or contributed to by or arising from nuclear weapons material 6. Any accidental loss damage and/or liability directly or indirectly or proximately or remotely occasioned by or contributed by or traceable to or arising out of or in connection with war invasion, the act of foreign enemies, hostilities or warlike operations (whether before or after declaration of war) civil war, mutiny rebellion, military or usurped power or by any direct or indirect consequences of any of the said occurrences and in the event of any claim hereunder the insured shall prove that the accidental loss damage and/or liability arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the said occurrences or any consequences thereof and in default of such proof, the Company shall not be liable to make any payment in respect of such a claim. Refer policy wordings for complete details on exclusion	
10	Special Conditions and Warranties (if any)	NIL All the damages existing on the vehicle prior to the inception of the policy are not covered.	NA
11	Admissibility of Claim	- The admissibility of a claim depends on below factors: - Policy Coverage: The incident must be covered under the insurance policy. - Prompt Intimation: The claim must be reported promptly. - Full Disclosure: All relevant information related to the claim must be shared. - Document Submission: All required documents related to the claim must be submitted. - Policy Terms and Conditions: The claim must comply with the terms and conditions of the policy. The claims which fall under the exclusion, special conditions and warranties, mis representation of facts and fraud will not be admissible - Include a sample claim calculation process for retail products Sample claim calculation with Zero depreciation add on cover	

		<table> <tr> <th>Description</th><th>Assessed Amount</th><th>Depreciation</th><th>Payable amount</th></tr> <tr> <td>Part amount</td><td>15000</td><td>0</td><td>15000</td></tr> <tr> <td>Labour amount</td><td>8000</td><td>0</td><td>8000</td></tr> <tr> <td>Total</td><td></td><td></td><td>23000</td></tr> <tr> <td>Compulsory deductible</td><td></td><td></td><td>1000</td></tr> <tr> <td>Voluntary Deductible</td><td></td><td></td><td>5000</td></tr> <tr> <td>Net Payable</td><td></td><td></td><td>17000</td></tr> </table> Note: Amount in INR Sample claim calculation without Zero depreciation add on cover <table> <tr> <th>Description</th><th>Assessed Amount</th><th>Depreciation</th><th>Payable amount</th></tr> <tr> <td>Part amount</td><td>15000</td><td>7500</td><td>7500</td></tr> <tr> <td>Labour amount</td><td>8000</td><td>0</td><td>8000</td></tr> <tr> <td>Total</td><td></td><td></td><td>15500</td></tr> <tr> <td>Compulsory deductible</td><td></td><td></td><td>1000</td></tr> <tr> <td>Voluntary Deductible</td><td></td><td></td><td>5000</td></tr> <tr> <td>Net Payable</td><td></td><td></td><td>9500</td></tr> </table> Note: Amount in INR Depreciation of 50% considered on parts	Description	Assessed Amount	Depreciation	Payable amount	Part amount	15000	0	15000	Labour amount	8000	0	8000	Total			23000	Compulsory deductible			1000	Voluntary Deductible			5000	Net Payable			17000	Description	Assessed Amount	Depreciation	Payable amount	Part amount	15000	7500	7500	Labour amount	8000	0	8000	Total			15500	Compulsory deductible			1000	Voluntary Deductible			5000	Net Payable			9500	
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12	Policy Servicing - Claim Intimation and Processing	- Toll free / IVRS number: 1800-220-233/1860-500-3333/022-67837800 - Website: https://www.futuregenerali.in - Claim Form: https://general.futuregenerali.in/downloads/motor-insurance/future-secure-commercial-vehicle-package-policy/claim-forms/future-secure-commercial-vehicle-package-policy-claim-form.pdf - Email: Fgcare@futuregenerali.in - Details of designated company officials to be contacted in time of claim - Branch Manager Address: Off Code-16,Future Generali India Insurance Co Ltd, Unit Nos. 907 to 911, 9th Floor, City Tower Building, Street No.-17, Boat Club Road, Pune, Maharashtra, Pincode- 411001., Tel_No : 020-66258100 - Details of procedure to be followed for cashless service (In case of Motor Insurance) as well as for reimbursement of claim Cashless claim process (Accident claim) Claim Intimation: Claim can be intimated through any of the mode mentioned above. A claim number will be generated and sent on the registered mobile number for reference and tracking Assignment of Surveyor: Surveyor will be assigned for the registered accident claim. Documents: The claim documents to be submitted to the surveyor Claim Assessment: The surveyor will assess the loss based on the claim documents submitted and the policy terms and condition Vehicle Repair: The vehicle will be repaired by the workshop Delivery order: The vehicle delivery confirmation will be provided once the Invoice/ pre-invoice is received based on the surveyor report and policy terms and conditions. The vehicle can be collected by paying the difference amount	NA																																																								

		between the invoice value and the Insurance amount in the delivery order ▪ Payment: The claim payment will be done directly to the workshop Reimbursement claim process (Accident claim) ▪ Claim Intimation: Claim can be intimated through any of the mode mentioned above. A claim number will be generated and sent on the registered mobile number for reference and tracking ▪ Assignment of Surveyor: Surveyor will be assigned for the registered accident claim. ▪ Documents: The claim documents to be submitted to the surveyor ▪ Claim Assessment: The surveyor will assess the loss based on the claim documents submitted and the policy terms and condition ▪ Vehicle Repair: The vehicle will be repaired by the workshop. ▪ Claim settlement: The final claim amount is determined after invoice and payment receipt is received, based on the surveyor’s report and the policy terms and conditions. The claim amount will be paid to the Insured • Turn Around Time (TAT) for claims settlement <table><tr><th>Description</th><th>TAT</th></tr><tr><td>Appointment of Surveyor</td><td>Within 24 hours from registration of claim</td></tr><tr><td>Claim Settlement</td><td>Within 7 days from the submission of surveyor report or last document related to the claim whichever is later</td></tr></table> • Escalation Matrix when TAT is not satisfied: Grievance Redressal Future Generali	Description	TAT	Appointment of Surveyor	Within 24 hours from registration of claim	Claim Settlement	Within 7 days from the submission of surveyor report or last document related to the claim whichever is later	
Description	TAT								
Appointment of Surveyor	Within 24 hours from registration of claim								
Claim Settlement	Within 7 days from the submission of surveyor report or last document related to the claim whichever is later								
13	Grievance Redressal and Policy holders Protection	• State the brief details of Protection of Policyholder's Interest- Policies Future Generali • Details of Grievance Redressal Officer of the Insurer- Fgcare@futuregenerali.in • Bima Bharosa Portal- https://bimabharosa.irdai.gov.in/ • Ombudsman- https://www.cioins.co.in/Ombudsman	NA						
14	Obligations of the Policyholder	• To disclose all information correctly sought by the insurer at time of filling the proposal form • In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the Insurer immediately • Non-disclosure of material information may affect the claim settlement.	NA						

Declaration by the Policy Holder.

I have read the above and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

(Authorized Signatory, where policyholder is juridical person)

(Stamp of the legal entity)

Note:

- i. Website link for documents:- <https://general.futuregenerali.in/customer-service/downloads>
- ii. In case of any conflict, the terms and conditions mentioned in the policy documents shall prevail.